

MONEY PLAN 2022-26
Appendix 1

	0	1	2	3	4	5
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	£'000	£'000	£'000	£'000	£'000	£'000
1. BASE BUDGET b/fwd	13,774	13,820	14,180	14,091	13,918	14,035
Pay and Price Increases						
Employees pay awards	101	465	147	150	153	156
Price Increases	312	300	150	150	150	150
Income Inflation	(50)	(50)	(103)	(105)	(108)	(110)
Revised Base Budget	14,137	14,535	14,374	14,286	14,114	14,230
Cost Pressures/Efficiencies						
Ongoing base pressures	445	645	117	70	0	0
Ongoing base efficiencies/Income generation	(602)	(745)	(50)	(438)	(79)	0
	(157)	(100)	67	(368)	(79)	0
2. NET BUDGET REQUIREMENT	13,980	14,435	14,441	13,918	14,035	14,230
Sources of Finance						
Revenue Support Grant	87	89				
Business Rates Retention	5,392	5,500	5,210	5,014	4,964	4,914
To/From Business Rates Reserve						
New Homes Bonus	803	20	0	0	0	0
Lower Tier Grant	157	175	175			
Council Tax Surplus/(Deficit)	(42)	(42)	(42)			
Council Tax	8,081	8,354	8,632	8,898	9,166	9,439
3. TOTAL SOURCES OF FINANCE	14,478	14,096	13,975	13,912	14,130	14,353
Budget Surplus/(Shortfall)	498	(339)	(466)	(7)	96	122
4. PROPOSED BUDGET EFFICIENCIES						
Efficiency/Transformation/Income Generation	160	255	350	0	0	0
Revised Budget (Shortfall)/Surplus	658	(84)	(116)	(7)	96	122
5. REVISED NET BUDGET REQUIREMENT c/fwd	13,820	14,180	14,091	13,918	14,035	14,230
Transfer (to)/from Earmarked Reserves	(535)	0	0	0	0	1
6. Revised Contribution to/(from) General Fund	123	(84)	(116)	(7)	96	123
7. GENERAL FUND BALANCE						
Opening Balance	1,378	1,551	1,467	1,351	1,344	1,440
Contribution to/(from) General Fund	173	(84)	(116)	(7)	96	123
Closing Balance	1,551	1,467	1,351	1,344	1,440	1,563

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